

## Message Text

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PAGE 01 STATE 003659  
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 EA-07 OMB-01 TRSE-00 /032 R

DRAFTED BY OPIC/ID/CA:JTAVARES:BP  
APPROVED BY EB/IFD/OID:RJSMITH  
OPIC/ID/CA:WWJOURDIN  
OPIC/GC:AKEESEE  
EB/IFD/OIADSTEBBING  
EA/EGY:CKENNEDY  
NEA/IRN:DREUTHER  
-----071911Z 106907 /44

P R 071813Z JAN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY CAIRO PRIORITY  
INFO AMEMBASSY TEHRAN

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OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: BAHNSON INTERNATIONAL INC./OPIC

1. OPIC HAS REGISTERED BAHNSON FOR POLITICAL RISK CONSTRU-

CTION INSURANCE IN CONNECTION WITH BAHNSON'S PROPOSAL TO  
MISR-IRAN TEXTILE COMPANY (MIRATEX), S.A.E., C.R. 1034  
SUEZ, LOCATED AT 28 TALAAT HARB ST. (APT. 404-405), CAIRO.  
BAHNSON'S PROPOSAL IS FOR SUPPLY AND INSTALLATION OF AIR  
CONDITIONING EQUIPMENT FOR THREE TEXTILE MILLS, AND THE  
TRAINING OF LOCAL PERSONNEL IN THE USE OF SUCH EQUIPMENT.

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2. OPIC HAS BEEN INFORMED THAT THE EGYPTIAN AND IRANIAN  
GOVERNMENTS SHARE A FIFTY-FIFTY PERCENT EQUITY OWNERSHIP  
IN MIRATEX, FIFTY PERCENT OF THE FUNDING BEING PROVIDED  
FROM THE INDUSTRIAL DEVELOPMENT AND RENOVATION ORGANIZATION  
OF IRAN AND FIFTY PERCENT FROM THE EGYPTIAN GOVERNMENT  
THROUGH MISR FINE SPINNING AND WEAVING COMPANY LOCATED AT  
KAFR EL DEWAR AND MISR SHEBIN EL KOM LOCATED AT SHEBIN EL

KOM.

3. OPIC REQUESTS INFORMATION CLARIFYING STATUS OF MIRATEX,  
I.E., WHETHER IT CAN BE CONSIDERED AN EGYPTIAN GOVERNMENT  
ENTITY OR AGENCY FOR PURPOSE OF THE JULY 16, 1974 USA-ARE

EXCHANGE OF NOTES ON INVESTMENT INCENTIVE PROGRAMS, AND  
WHETHER PROJECT SPONSORED BY ARE FOR PURPOSES OF 1974  
EXCHANGE OF NOTES. SOME OF INFO MAY BE GOTTEN FROM  
DR. SAFEY EL DIN EL KHARADY, VICE CHAIRMAN OF MIRATEX,  
AND/OR MISR/IRAN DEVELOPMENT BANK.

4. WOULD APPRECIATE EMBASSY COMMENTS REGARDING PROJECT,  
ESPECIALLY SPECIFIC NATURE OF GOE AND GOI PARTICIPATION,  
SOURCE OF FUNDS, AND DEVELOPMENTAL IMPACT INCLUDING ANY  
ENVIRONMENTAL CONSIDERATIONS.  
KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, CONSTRUCTION, AIR CONDITIONERS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE003659  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JTA/VARES:BP  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770007-0585  
**Format:** TEL  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770170/aaaacjoe.tel  
**Line Count:** 79  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 768a30dc-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 21-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3642648  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BAHNSON INTERNATIONAL INC./OPIC  
**TAGS:** EINV, EFIN, EG, BAHNSON INTERNATIONAL INC  
**To:** CAIRO  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/768a30dc-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009